

197/2018 - 17 December 2018

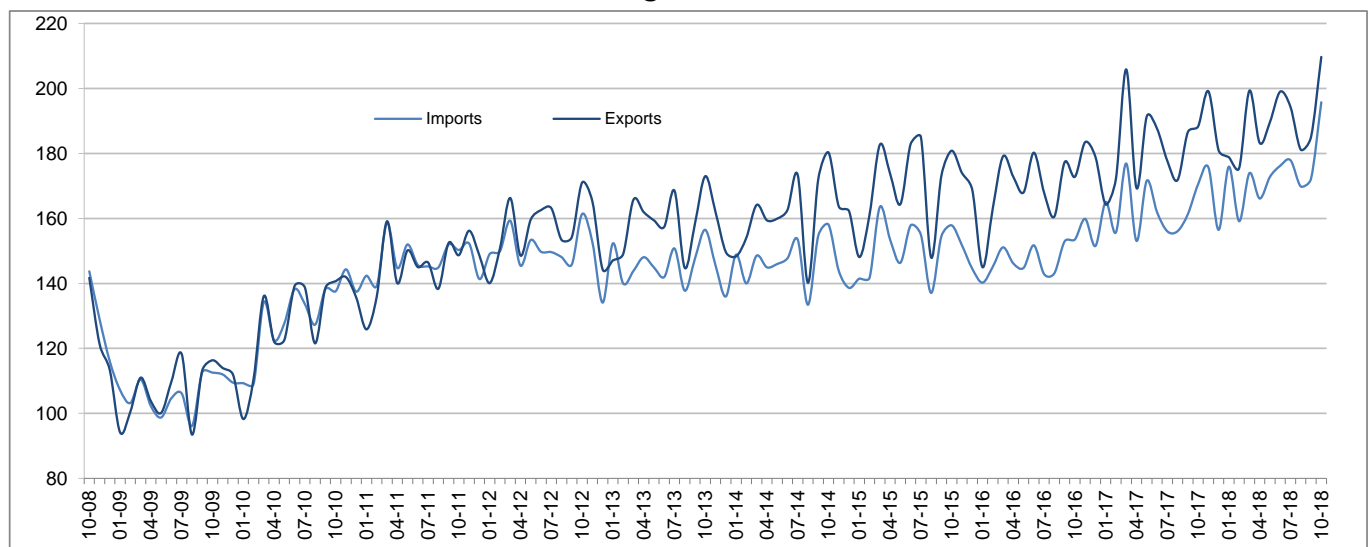
October 2018

Euro area international trade in goods surplus**€14.0 bn**

€7.7 bn deficit for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in October 2018 was €209.7 billion, an increase of 11.4% compared with October 2017 (€188.3 bn). Imports from the rest of the world stood at €195.8 bn, a rise of 14.8% compared with October 2017 (€170.5 bn). As a result, the **euro area** recorded a €14.0 bn surplus in trade in goods with the rest of the world in October 2018, compared with +€17.8 bn in October 2017. **Intra-euro area** trade rose to €175.6 bn in October 2018, up by 8.7% compared with October 2017.

International trade in goods of the euro area, € bn

In January to October 2018, **euro area** exports of goods to the rest of the world rose to €1 896.0 bn (an increase of 4.4% compared with January-October 2017), while imports rose to €1 740.0 bn (an increase of 6.9% compared with January-October 2017). As a result the **euro area** recorded a surplus of €156.0 bn, compared with +€187.0 bn in January-October 2017. **Intra-euro area** trade rose to €1 625.3 bn in January-October 2018, up by 6.0% compared with January-October 2017.

EA19 trade - non seasonally adjusted data**bn €**

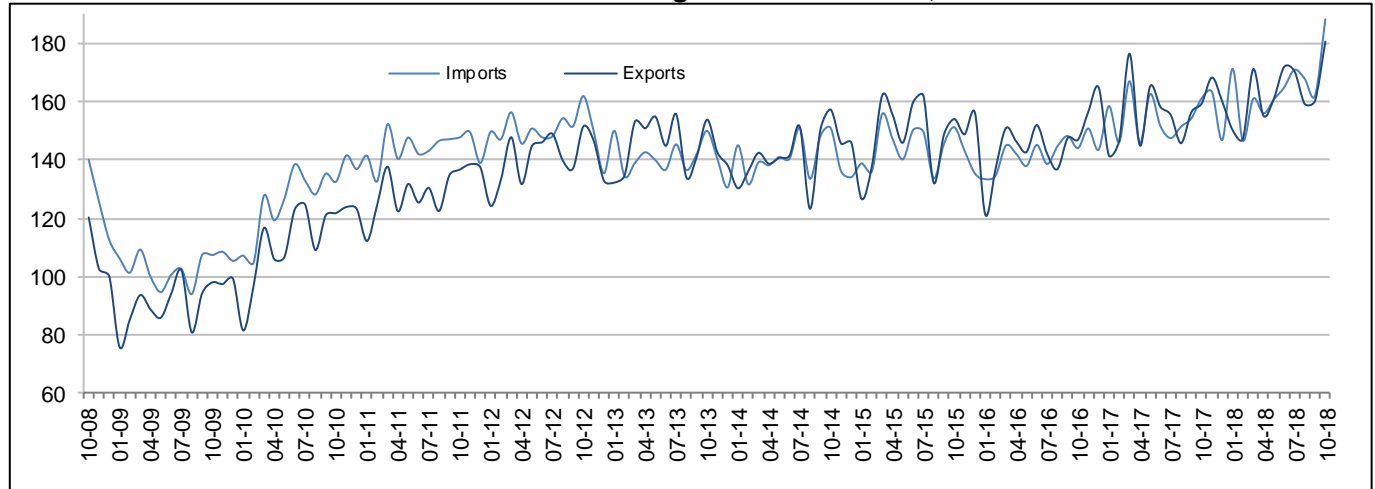
Flows	Oct 17	Oct 18	Growth	Jan-Oct 17	Jan-Oct 18	Growth
Extra-EA19 exports	188.3	209.7	11.4%	1,815.3	1,896.0	4.4%
Extra-EA19 imports	170.5	195.8	14.8%	1,628.3	1,740.0	6.9%
Extra-EA19 trade balance	17.8	14.0		187.0	156.0	
Intra-EA19 trade	161.6	175.6	8.7%	1,532.7	1,625.3	6.0%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in October 2018 was €180.7 billion, up by 13.4% compared with October 2017 (€159.4 bn). Imports from the rest of the world stood at €188.4 bn, up by 16.8% compared with October 2017 (€161.3 bn). As a result, the **EU28** recorded a €7.7 bn deficit in trade in goods with the rest of the world in October 2018, compared with -€1.8 bn in October 2017. **Intra-EU28** trade rose to €319.9 bn in October 2018, +7.9% compared with October 2017.

International trade in goods of the EU28, € bn



In January to October 2018, **extra-EU28** exports of goods rose to €1 627.9 bn (an increase of 5.0% compared with January-October 2017), while imports rose to €1 650.3 bn (an increase of 6.7% compared with January-October 2017). As a result, the **EU28** recorded a deficit of €22.4 bn, compared with a surplus of €4.1 bn in January-October 2017. **Intra-EU28** trade rose to €2 939.2 bn in January-October 2018, +5.4% compared with January-October 2017.

EU28 trade - non seasonally adjusted data

Flows	Oct 2017	Oct 2018	Growth	Jan-Oct 17	Jan-Oct 18	Growth
Extra-EU28 exports	159.4	180.7	13.4%	1,550.6	1,627.9	5.0%
Extra-EU28 imports	161.3	188.4	16.8%	1,546.5	1,650.3	6.7%
Extra-EU28 trade balance	-1.8	-7.7		4.1	-22.4	
Intra-EU28 trade	296.5	319.9	7.9%	2,787.8	2,939.2	5.4%

The source dataset is available [here](#).

Main products - EU28

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Oct 17	Jan-Oct 18	Growth	Jan-Oct 17	Jan-Oct 18	Growth	Jan-Oct 17	Jan-Oct 18
Total	1,550.6	1,627.9	5.0%	1,546.5	1,650.3	6.7%	4.1	-22.4
Primary goods:	223.4	239.2	7.1%	431.9	505.5	17.0%	-208.5	-266.3
<i>Food & drink</i>	100.5	100.6	0.1%	93.6	93.4	-0.2%	6.9	7.3
<i>Raw materials</i>	41.2	42.6	3.4%	65.8	68.1	3.5%	-24.5	-25.5
<i>Energy</i>	81.7	96.0	17.5%	272.6	344.0	26.2%	-190.8	-248.0
Manufactured goods:	1,280.0	1,331.4	4.0%	1,060.3	1,099.3	3.7%	219.7	232.1
<i>Chemicals</i>	276.6	299.3	8.2%	164.6	170.5	3.6%	111.9	128.7
<i>Machinery & vehicles</i>	652.0	666.3	2.2%	493.2	512.2	3.9%	158.9	154.1
<i>Other manuf'd goods</i>	351.4	365.8	4.1%	402.5	416.6	3.5%	-51.1	-50.7
Other	47.2	57.3	21.4%	54.3	45.5	-16.2%	-7.1	11.8

The source dataset is available [here](#).

Main trading partners - EU28

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Oct 17	Jan-Oct 18	Growth	Jan-Oct 17	Jan-Oct 18	Growth	Jan-Oct 17	Jan-Oct 18
United States	311.9	337.5	8.2%	215.8	222.8	3.2%	96.1	114.8
China	162.2	174.1	7.3%	311.3	326.1	4.8%	-149.1	-151.9
Switzerland	125.0	133.6	6.9%	92.6	90.6	-2.2%	32.4	43.0
Russia	71.6	71.2	-0.6%	120.3	140.2	16.5%	-48.6	-69.0
Turkey	69.4	66.8	-3.7%	57.9	63.4	9.5%	11.5	3.5
Norway	42.1	45.1	7.1%	60.7	70.1	15.5%	-18.6	-25.0
Japan	50.4	53.6	6.3%	58.1	59.1	1.7%	-7.7	-5.5
South Korea	41.8	41.2	-1.4%	43.1	42.9	-0.5%	-1.3	-1.6
India	33.4	37.4	12.0%	37.2	38.9	4.6%	-3.8	-1.6
Canada	31.6	34.9	10.4%	26.4	25.4	-3.8%	5.2	9.5

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Oct 18	Growth / Jan-Oct 17	Jan-Oct 18	Growth / Jan-Oct 17	Jan-Oct 18	Growth / Jan-Oct 17	Jan-Oct 18	Growth / Jan-Oct 17	Jan-Oct 18	Growth / Jan-Oct 17	Jan-Oct 18	Growth / Jan-Oct 17	Jan-Oct 18	Jan-Oct 17	Jan-Oct 18	Jan-Oct 17	Jan-Oct 18	Jan-Oct 17
Belgium	331	4%	240	5%	90	2%	316	5%	203	5%	114	5%	14.5	16.0	37.8	35.8	-23.3	-19.8
Bulgaria	23	1%	16	10%	7	-13%	27	8%	17	8%	10	9%	-3.3	-1.6	-0.8	-1.1	-2.5	-0.5
Czechia	142	6%	120	6%	22	4%	129	8%	99	6%	30	15%	12.9	14.3	20.8	19.2	-8.0	-4.8
Denmark	77	1%	47	0%	30	4%	73	6%	51	6%	22	6%	4.5	7.8	-3.5	-0.4	8.1	8.2
Germany	1,108	4%	655	5%	453	3%	911	7%	603	7%	308	6%	197.1	209.2	52.1	58.8	145.0	150.4
Estonia	12	12%	8	6%	4	26%	14	11%	10	6%	3	33%	-1.6	-1.6	-2.3	-2.2	0.6	0.6
Ireland	115	14%	58	12%	58	17%	75	17%	48	14%	27	21%	40.3	36.4	9.7	9.4	30.6	27.0
Greece	28	18%	15	13%	13	23%	46	11%	24	10%	23	11%	-18.6	-18.4	-9.1	-8.7	-9.5	-9.7
Spain	244	4%	162	4%	82	4%	274	6%	160	5%	114	8%	-30.1	-23.5	2.0	2.7	-32.0	-26.3
France	409	5%	243	5%	166	4%	476	3%	329	2%	146	6%	-67.0	-69.3	-86.3	-89.4	19.2	20.1
Croatia	12	5%	8	10%	4	-5%	20	8%	15	7%	5	10%	-7.7	-6.8	-7.1	-6.9	-0.6	0.1
Italy	386	4%	219	5%	167	3%	354	6%	208	4%	146	9%	32.3	37.9	11.3	9.8	20.9	28.1
Cyprus	4	56%	1	10%	3	84%	7	14%	4	9%	3	21%	-3.4	-3.9	-3.3	-3.1	-0.1	-0.9
Latvia	11	8%	7	8%	4	7%	14	11%	10	5%	3	30%	-2.7	-2.2	-2.8	-2.9	0.1	0.7
Lithuania	23	9%	14	8%	10	9%	26	10%	17	5%	8	22%	-2.4	-1.9	-3.7	-3.9	1.3	2.0
Luxembourg	11	-3%	10	-3%	2	-4%	17	0%	15	6%	2	-30%	-5.3	-5.1	-5.1	-4.0	-0.2	-1.0
Hungary	89	6%	73	6%	16	3%	86	8%	64	6%	22	13%	3.3	4.7	8.8	8.1	-5.5	-3.4
Malta	2	18%	1	30%	1	4%	5	7%	3	27%	1	-25%	-2.5	-2.6	-2.1	-1.7	-0.4	-0.9
Netherlands	506	7%	378	6%	129	10%	454	9%	209	9%	245	9%	52.5	59.1	168.6	165.8	-116.1	-106.8
Austria	131	6%	94	6%	37	5%	136	5%	106	6%	31	3%	-5.6	-5.7	-12.0	-11.4	6.4	5.7
Poland	183	6%	146	6%	36	4%	186	9%	129	5%	57	17%	-3.2	1.8	17.2	15.4	-20.4	-13.6
Portugal	49	6%	37	9%	12	-2%	62	8%	47	7%	15	11%	-13.4	-12.0	-9.8	-10.1	-3.6	-2.0
Romania	57	9%	44	10%	13	3%	69	10%	52	9%	17	16%	-12.1	-10.2	-7.7	-7.8	-4.4	-2.5
Slovenia	31	11%	24	12%	7	8%	30	12%	20	9%	10	19%	1.6	1.9	3.9	3.2	-2.3	-1.3
Slovakia	66	7%	57	8%	9	4%	66	8%	53	8%	13	6%	0.6	0.9	4.4	4.3	-3.8	-3.4
Finland	53	7%	32	5%	22	9%	55	6%	38	4%	17	13%	-1.7	-1.7	-6.8	-7.0	5.1	5.3
Sweden	116	4%	69	5%	47	2%	119	6%	83	5%	36	10%	-3.1	-0.4	-13.8	-13.3	10.8	12.9
United Kingdom	346	7%	162	4%	185	9%	473	-1%	251	2%	222	-3%	-126.7	-151.8	-89.1	-91.7	-37.6	-60.1

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 11 December 2018. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

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Annex - Seasonally adjusted data

In October 2018 compared with September 2018, **euro area** seasonally adjusted exports increased by 2.1%, while imports increased by 2.6%. The seasonally adjusted balance was +€12.5 bn, a fall compared with September (+€13.0 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 17	May 17	Jun 17	Jul 18	Aug 18	Sep 18	Oct 18
Extra-EA19 exports	188.9	192.1	189.9	184.1	186.9	187.4	187.7	190.9	189.2	192.9	190.4	194.4
Extra-EA19 imports	169.0	169.5	171.0	166.2	167.4	169.5	171.1	174.5	177.3	176.8	177.4	181.9
Extra-EA19 trade balance	19.9	22.6	18.9	18.0	19.5	17.9	16.6	16.4	11.9	16.1	13.0	12.5
Intra-EA19 trade	159.0	161.0	160.4	158.2	159.5	161.6	160.3	164.2	164.2	163.6	163.1	164.9

The source dataset is available [here](#).

In October 2018 compared with September 2018, **EU28** seasonally adjusted exports rose by 0.8%, while imports rose by 4.3%. The seasonally adjusted balance was -€6.6 bn, a fall compared with September (-€0.7 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 17	May 17	Jun 17	Jul 18	Aug 18	Sep 18	Oct 18
Extra-EU28 exports	160.5	164.1	162.4	156.2	161.6	158.8	158.8	165.3	164.0	167.3	166.9	168.2
Extra-EU28 imports	158.0	159.5	164.5	155.6	157.1	159.6	159.6	164.7	169.3	169.7	167.6	174.8
Extra-EU28 trade balance	2.5	4.6	-2.2	0.7	4.5	-0.8	-0.8	0.6	-5.3	-2.4	-0.7	-6.6
Intra-EU28 trade	287.8	293.3	291.9	286.6	286.8	291.8	291.5	296.4	294.8	296.1	294.0	296.0

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Sep 18	Oct 18	Growth	Sep 18	Oct 18	Growth	Sep 18	Oct 18
EU28	166.9	168.2	0.8%	167.6	174.8	4.3%	-0.7	-6.6
Belgium	9.3	9.0	-4.0%	11.7	11.4	-2.5%	-2.4	-2.5
Bulgaria	0.8	0.9	14.7%	1.0	1.2	17.7%	-0.2	-0.3
Czechia	2.3	2.2	-3.9%	3.2	3.5	7.1%	-0.9	-1.3
Denmark	3.1	3.2	3.2%	2.0	2.1	4.7%	1.1	1.1
Germany	45.7	45.4	-0.5%	31.3	32.0	2.2%	14.4	13.4
Estonia	0.4	0.4	-0.8%	0.3	0.4	12.5%	0.1	0.1
Ireland	5.7	6.2	9.0%	3.2	4.2	31.0%	2.5	2.0
Greece	1.3	1.4	5.9%	2.5	2.1	-15.5%	-1.2	-0.8
Spain	8.2	8.4	2.7%	11.4	12.3	8.3%	-3.2	-3.9
France	16.6	18.1	9.1%	14.7	15.2	3.4%	1.9	2.9
Croatia	0.3	0.4	18.5%	0.4	0.5	18.9%	-0.1	-0.1
Italy	16.6	17.8	7.2%	15.6	15.6	-0.1%	1.0	2.2
Cyprus	0.2	0.1	-13.7%	0.3	0.3	-9.9%	-0.1	-0.1
Latvia	0.4	0.4	-0.3%	0.4	0.4	-11.0%	-0.1	0.0
Lithuania	0.9	1.0	9.5%	0.8	1.0	17.0%	0.0	0.0
Luxembourg	0.2	0.2	0.3%	0.2	0.2	-22.5%	0.0	0.0
Hungary	1.7	1.7	-0.1%	2.4	2.3	-1.7%	-0.7	-0.6
Malta	0.1	0.1	1.3%	0.1	0.2	80.1%	0.0	-0.1
Netherlands	13.5	13.6	0.4%	25.0	26.1	4.3%	-11.5	-12.5
Austria	3.9	3.9	-0.1%	3.1	3.1	1.6%	0.9	0.8
Poland	3.6	3.7	0.5%	5.7	6.3	9.9%	-2.1	-2.6
Portugal	1.1	1.1	-5.3%	1.5	1.4	-4.6%	-0.3	-0.3
Romania	1.3	1.3	5.2%	1.7	2.0	15.2%	-0.4	-0.6
Slovenia	0.7	0.7	2.3%	1.0	1.1	7.1%	-0.3	-0.4
Slovakia	1.0	0.9	-6.6%	1.3	1.4	7.8%	-0.3	-0.4
Finland	2.2	2.3	2.7%	1.7	1.6	-7.7%	0.5	0.7
Sweden	4.6	4.9	5.1%	3.6	4.1	14.9%	1.1	0.8
United Kingdom	21.2	19.0	-10.3%	21.5	23.2	7.8%	-0.3	-4.2

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

