

128/2017 - 17 August 2017

June 2017

Euro area international trade in goods surplus

€26.6 bn

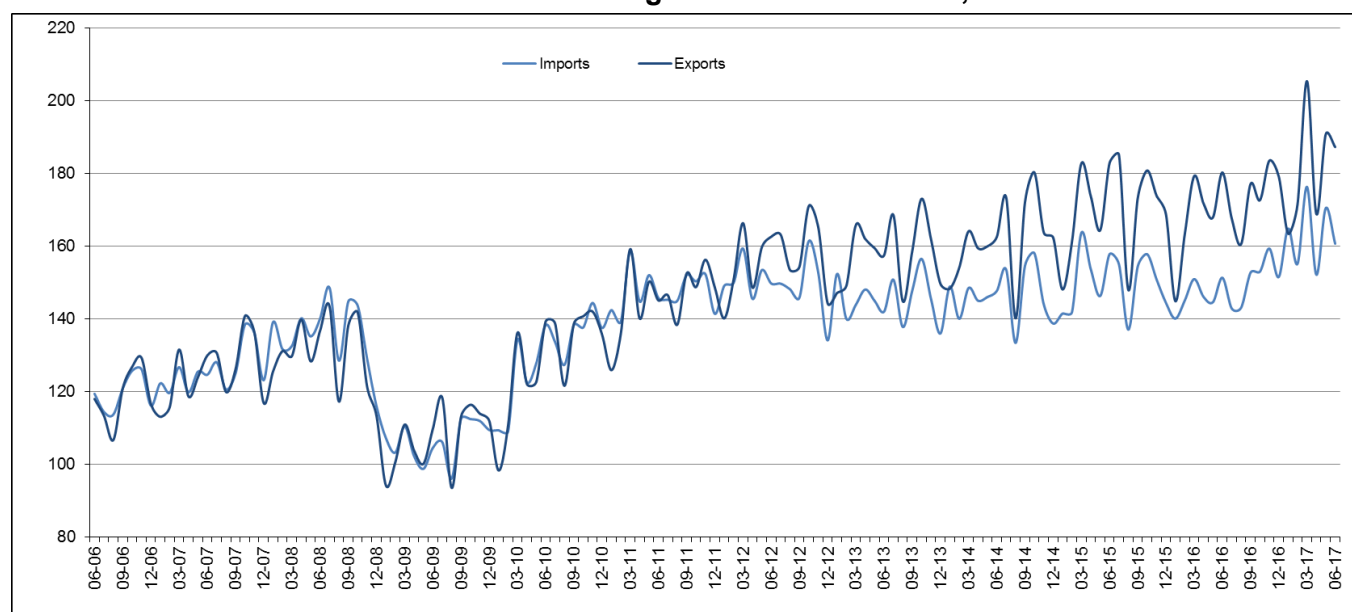
€7.1 bn surplus for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in June 2017 was €187.2 billion, an increase of 3.9% compared with June 2016 (€180.2 bn). Imports from the rest of the world stood at €160.7 bn, a rise of 6.2% compared with June 2016 (€151.3 bn). As a result, the **euro area** recorded a €26.6 bn surplus in trade in goods with the rest of the world in June 2017, compared with +€28.9 bn in June 2016. **Intra-euro area** trade rose to €157.5 bn in June 2017, up by 3.5% compared with June 2016.

These data are released by **Eurostat, the statistical office of the European Union**.

International trade in goods of the euro area, € bn



In January to June 2017, **euro area** exports of goods to the rest of the world rose to €1 087.1 bn (an increase of 7.9% compared with January-June 2016), while imports rose to €979.4 bn (an increase of 11.6% compared with January-June 2016). As a result the **euro area** recorded a surplus of €107.7 bn, compared with +€129.3 bn in January-June 2016. **Intra-euro area** trade rose to €927.4 bn in January-June 2017, up by 7.5% compared with January-June 2016.

EA19 trade - non seasonally adjusted data

bn €

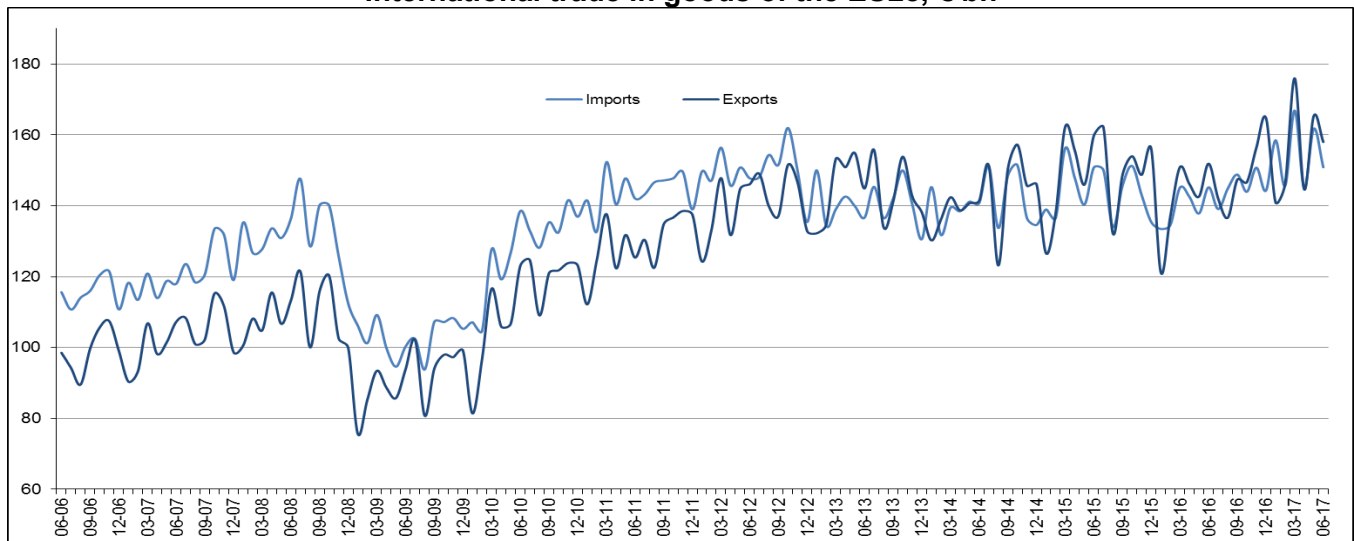
Flows	Jun 16	Jun 17	Growth	Jan-Jun 16	Jan-Jun 17	Growth
Extra-EA19 exports	180.2	187.2	3.9%	1 007.1	1 087.1	7.9%
Extra-EA19 imports	151.3	160.7	6.2%	877.8	979.4	11.6%
Extra-EA19 trade balance	28.9	26.6		129.3	107.7	
Intra-EA19 trade	152.2	157.5	3.5%	862.8	927.4	7.5%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in June 2017 was €158.0 billion, up by 4.0% compared with June 2016 (€151.9 bn). Imports from the rest of the world stood at €150.9 bn, up by 3.9% compared with June 2016 (€145.2 bn). As a result, the **EU28** recorded a €7.1 bn surplus in trade in goods with the rest of the world in June 2017, compared with +€6.7 bn in June 2016. **Intra-EU28** trade rose to €286.2 bn in June 2017, +3.9% compared with June 2016.

International trade in goods of the EU28, € bn



In January to June 2017, **extra-EU28** exports of goods rose to €931.1 bn (an increase of 9.6% compared with January-June 2016), while imports rose to €928.7 bn (an increase of 10.7% compared with January-June 2016). As a result, the **EU28** recorded a surplus of €2.5 bn, compared with +€11.0 bn in January-June 2016. **Intra-EU28** trade rose to €1 675.5 bn in January-June 2017, +7.0% compared with January-June 2016.

EU28 trade - non seasonally adjusted data

bn €

Flows	Jun 16	Jun 17	Growth	Jan-Jun 16	Jan-Jun 17	Growth
Extra-EU28 exports	151.9	158.0	4.0%	849.7	931.1	9.6%
Extra-EU28 imports	145.2	150.9	3.9%	838.7	928.7	10.7%
Extra-EU28 trade balance	6.7	7.1		11.0	2.5	
Intra-EU28 trade	275.4	286.2	3.9%	1 566.5	1 675.5	7.0%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Jun 16	Jan-Jun 17	Growth	Jan-Jun 16	Jan-Jun 17	Growth	Jan-Jun 16	Jan-Jun 17
Total	849.7	931.1	9.6%	838.7	928.7	10.7%	11.0	2.5
Primary goods:	110.3	133.4	20.9%	207.7	268.0	29.0%	-97.4	-134.6
<i>Food & drink</i>	56.0	58.8	5.1%	54.8	57.1	4.0%	1.1	1.8
<i>Raw materials</i>	21.1	25.6	20.9%	34.2	40.7	19.2%	-13.0	-15.2
<i>Energy</i>	33.2	48.9	47.5%	118.7	170.2	43.4%	-85.5	-121.3
Manufactured goods:	713.6	768.9	7.8%	591.5	631.3	6.7%	122.0	137.5
<i>Chemicals</i>	155.5	170.0	9.3%	95.1	100.7	5.9%	60.4	69.3
<i>Machinery & vehicles</i>	362.5	388.2	7.1%	273.4	292.8	7.1%	89.1	95.4
<i>Other manuf'd goods</i>	195.5	210.7	7.7%	223.0	237.8	6.6%	-27.5	-27.2
Other	25.9	28.9	11.8%	39.5	29.3	-25.9%	-13.7	-0.4

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Jun 16	Jan-Jun 17	Growth	Jan-Jun 16	Jan-Jun 17	Growth	Jan-Jun 16	Jan-Jun 17
United States	181.6	189.3	4.3%	126.8	132.0	4.1%	54.7	57.3
China	81.6	97.0	18.8%	165.3	176.0	6.5%	-83.6	-79.1
Switzerland	68.1	77.2	13.4%	60.5	55.6	-8.1%	7.6	21.6
Russia	33.6	41.6	23.9%	56.0	75.1	34.2%	-22.4	-33.5
Turkey	39.7	41.0	3.4%	33.9	35.6	5.1%	5.8	5.4
Japan	27.3	29.9	9.5%	33.3	35.6	6.9%	-6.0	-5.7
Norway	23.7	25.5	7.6%	30.5	39.6	30.0%	-6.7	-14.0
South Korea	21.1	24.5	16.0%	21.0	25.4	21.2%	0.1	-0.9
India	18.7	20.5	9.6%	20.3	23.1	13.9%	-1.6	-2.6
Canada	17.2	19.0	10.7%	14.0	16.0	13.9%	3.1	3.0

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Jun 17	Growth / Jan-Jun 16	Jan-Jun 17	Growth / Jan-Jun 16	Jan-Jun 17	Growth / Jan-Jun 16	Jan-Jun 17	Growth / Jan-Jun 16	Jan-Jun 17	Growth / Jan-Jun 16	Jan-Jun 17	Growth / Jan-Jun 16	Jan-Jun 17	Jan-Jun 16	Jan-Jun 17	Jan-Jun 16	Jan-Jun 17	Jan-Jun 16
Belgium	191.2	6%	137.7	5%	53.5	7%	179.2	6%	114.5	7%	64.7	3%	12.0	11.2	23.1	24.4	-11.1	-13.1
Bulgaria	12.8	16%	8.4	11%	4.5	26%	14.5	19%	9.2	12%	5.3	33%	-1.7	-1.2	-0.9	-0.7	-0.9	-0.5
Czech Republic	79.4	6%	66.4	6%	13.0	10%	70.3	9%	55.1	8%	15.3	15%	9.1	10.5	11.4	12.0	-2.3	-1.5
Denmark	45.5	7%	27.8	6%	17.7	9%	40.4	7%	28.5	4%	11.9	14%	5.0	4.7	-0.7	-1.1	5.7	5.8
Germany	639.7	6%	377.1	5%	262.6	7%	515.3	9%	338.7	8%	176.6	13%	124.4	131.0	38.4	42.6	86.0	88.4
Estonia	6.4	10%	4.6	6%	1.8	23%	7.5	11%	6.0	9%	1.5	20%	-1.1	-0.9	-1.4	-1.1	0.3	0.2
Ireland	60.7	7%	30.3	3%	30.3	11%	35.5	0%	24.1	4%	11.4	-7%	25.1	21.4	6.3	6.2	18.9	15.1
Greece	14.2	18%	7.7	9%	6.4	31%	25.8	19%	12.8	7%	13.0	34%	-11.6	-9.6	-5.1	-4.9	-6.5	-4.7
Spain	144.4	10%	96.9	10%	47.5	10%	156.5	12%	93.1	7%	63.3	20%	-12.1	-8.5	3.8	1.0	-15.9	-9.5
France	237.0	4%	141.9	3%	95.1	6%	279.2	8%	194.2	7%	85.1	9%	-42.2	-31.2	-52.3	-42.8	10.0	11.6
Croatia	6.7	15%	4.3	11%	2.4	24%	10.8	12%	8.3	9%	2.4	22%	-4.0	-3.8	-4.0	-3.7	0.0	0.0
Italy	223.3	8%	126.1	7%	97.2	9%	204.2	11%	120.5	9%	83.7	15%	19.1	23.3	5.6	6.9	13.5	16.5
Cyprus	1.2	-15%	0.5	-42%	0.7	24%	3.6	2%	2.3	-10%	1.3	34%	-2.4	-2.1	-1.8	-1.7	-0.6	-0.4
Latvia	5.7	11%	3.9	8%	1.8	17%	7.0	14%	5.5	12%	1.5	25%	-1.3	-0.9	-1.6	-1.3	0.3	0.3
Lithuania	12.6	18%	7.5	12%	5.2	27%	13.9	17%	9.8	15%	4.2	21%	-1.3	-1.2	-2.3	-1.8	1.0	0.6
Luxembourg	7.2	-4%	6.0	-3%	1.2	-7%	10.1	3%	8.4	10%	1.7	-22%	-2.9	-2.3	-2.4	-1.4	-0.5	-0.9
Hungary	50.5	10%	40.8	8%	9.7	18%	46.4	11%	35.0	8%	11.4	24%	4.0	4.2	5.8	5.2	-1.8	-1.1
Malta	1.0	-21%	0.5	6%	0.5	-39%	2.7	-13%	1.6	14%	1.1	-36%	-1.7	-1.8	-1.1	-0.9	-0.6	-0.9
Netherlands	284.2	14%	213.6	12%	70.7	20%	249.4	13%	115.3	9%	134.1	16%	34.8	28.3	98.2	85.5	-63.4	-57.1
Austria	74.3	8%	53.0	8%	21.2	7%	76.5	8%	58.8	7%	17.7	13%	-2.2	-2.0	-5.7	-6.1	3.5	4.2
Poland	99.7	9%	79.1	8%	20.6	14%	98.7	13%	69.8	9%	29.0	22%	1.0	3.6	9.4	9.3	-8.4	-5.7
Portugal	27.8	12%	20.7	9%	7.1	23%	34.1	14%	25.9	11%	8.2	26%	-6.3	-5.0	-5.2	-4.2	-1.2	-0.8
Romania	30.9	10%	23.5	10%	7.4	7%	36.7	12%	27.8	10%	8.9	22%	-5.8	-4.5	-4.4	-4.1	-1.5	-0.4
Slovenia	16.8	13%	12.8	13%	4.0	15%	15.7	15%	10.9	13%	4.8	21%	1.1	1.2	1.9	1.7	-0.8	-0.5
Slovakia	37.0	6%	31.5	6%	5.4	9%	36.0	7%	28.6	6%	7.3	13%	1.0	1.3	2.9	2.8	-1.9	-1.5
Finland	29.9	15%	17.9	15%	12.0	16%	30.4	13%	21.3	7%	9.1	31%	-0.5	-1.0	-3.4	-4.4	2.9	3.4
Sweden	67.9	8%	40.1	8%	27.8	9%	67.6	8%	48.1	7%	19.5	10%	0.3	0.1	-8.0	-7.7	8.2	7.9
United Kingdom	198.7	8%	94.7	6%	104.0	9%	282.5	-1%	147.7	1%	134.7	-3%	-83.7	-102.2	-53.0	-57.8	-30.7	-44.4

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 11 August 2017. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics

Eurostat €-indicators release calendar

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Annex - Seasonally adjusted data

In June 2017 compared with May 2017, **euro area** seasonally adjusted exports decreased by 1.9% and imports by 4.1%. The seasonally adjusted balance was +€22.3 bn, an increase compared with May (+€19.0 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Jul 16	Aug 16	Sep16	Oct 16	Nov16	Dec16	Jan17	Feb 17	Mar 17	Apr 17	May 17	Jun 17
Extra-EA19 exports	166.7	171.9	170.3	170.4	176.0	179.4	177.6	179.0	183.1	179.9	184.1	180.6
Extra-EA19 imports	147.3	148.7	147.7	150.7	154.2	156.4	162.5	160.8	161.6	161.1	165.1	158.3
Extra-EA19 trade balance	19.4	23.2	22.6	19.7	21.8	23.0	15.1	18.2	21.5	18.8	19.0	22.3
Intra-EA19 trade	141.5	143.7	142.9	144.2	147.8	148.2	148.8	150.0	152.4	150.5	154.1	151.0

The source dataset is available [here](#).

In June 2017 compared with May 2017, **EU28** seasonally adjusted exports fell by 3.5% and imports by 5.3%. The seasonally adjusted balance was +€3.7 bn, an increase compared with May (+€0.8 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Jul 16	Aug 16	Sep16	Oct 16	Nov16	Dec16	Jan17	Feb 17	Mar 17	Apr 17	May 17	Jun 17
Extra-EU28 exports	140.3	143.9	143.5	145.9	150.6	159.6	155.5	154.1	157.6	154.4	158.2	152.7
Extra-EU28 imports	142.1	146.4	145.2	142.1	146.7	149.1	154.3	153.1	155.0	153.8	157.4	149.1
Extra-EU28 trade balance	-1.7	-2.5	-1.7	3.8	3.9	10.5	1.2	1.0	2.6	0.6	0.8	3.7
Intra-EU28 trade	256.7	260.8	259.2	259.4	266.9	269.2	268.9	272.2	276.1	273.4	278.7	274.9

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	May 17	Jun 17	Growth	May 17	Jun 17	Growth	May 17	Jun 17
EU28	158.2	152.7	-3.5%	157.4	149.1	-5.3%	0.8	3.7
Belgium	9.0	9.1	1.1%	11.0	10.7	-2.9%	-2.0	-1.5
Bulgaria	0.8	0.8	-3.3%	0.9	0.9	4.0%	-0.1	-0.1
Czech Republic	2.3	2.2	-4.1%	2.7	2.5	-7.1%	-0.4	-0.3
Denmark	3.0	2.9	-1.9%	2.0	2.1	3.0%	0.9	0.8
Germany	45.1	43.3	-4.0%	30.4	28.8	-5.0%	14.7	14.4
Estonia	0.3	0.3	-9.6%	0.3	0.2	-15.3%	0.1	0.1
Ireland	4.7	4.9	3.9%	2.0	1.8	-6.7%	2.8	3.1
Greece	1.2	1.0	-17.4%	1.9	1.6	-14.9%	-0.8	-0.7
Spain	7.9	7.5	-4.2%	10.6	9.8	-8.0%	-2.8	-2.2
France	17.3	15.6	-9.9%	14.4	13.6	-5.5%	3.0	2.0
Croatia	0.4	0.4	-5.7%	0.4	0.4	-4.0%	0.0	0.0
Italy	16.7	16.6	-0.9%	14.1	13.3	-5.2%	2.7	3.2
Cyprus	0.2	0.1	-32.5%	0.2	0.1	-25.4%	0.0	0.0
Latvia	0.3	0.3	6.8%	0.2	0.3	31.1%	0.1	0.0
Lithuania	0.9	0.9	-2.9%	0.7	0.7	-10.2%	0.2	0.2
Luxembourg	0.2	0.2	-5.5%	0.2	0.3	28.5%	-0.1	-0.1
Hungary	1.7	1.6	-4.2%	1.9	1.9	0.9%	-0.2	-0.3
Malta	0.1	0.1	-12.7%	0.3	0.1	-60.5%	-0.2	-0.1
Netherlands	11.5	12.2	6.2%	22.5	21.5	-4.3%	-11.0	-9.3
Austria	3.7	3.6	-2.4%	3.0	2.7	-9.9%	0.7	0.9
Poland	3.4	3.5	3.2%	5.0	5.1	1.0%	-1.6	-1.5
Portugal	1.2	1.1	-8.4%	1.4	1.2	-14.0%	-0.2	-0.1
Romania	1.3	1.1	-12.7%	1.5	1.6	9.1%	-0.2	-0.5
Slovenia	0.7	0.7	-1.6%	0.9	0.8	-12.7%	-0.2	-0.1
Slovakia	0.9	0.8	-1.5%	1.2	1.2	-2.3%	-0.3	-0.3
Finland	2.0	1.9	-4.7%	1.6	1.3	-15.3%	0.5	0.6
Sweden	4.6	4.6	-0.1%	3.2	3.1	-2.5%	1.4	1.5
United Kingdom	16.8	15.3	-8.9%	23.0	21.3	-7.2%	-6.2	-6.0

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

