

28/2018 - 15 February 2018

December 2017

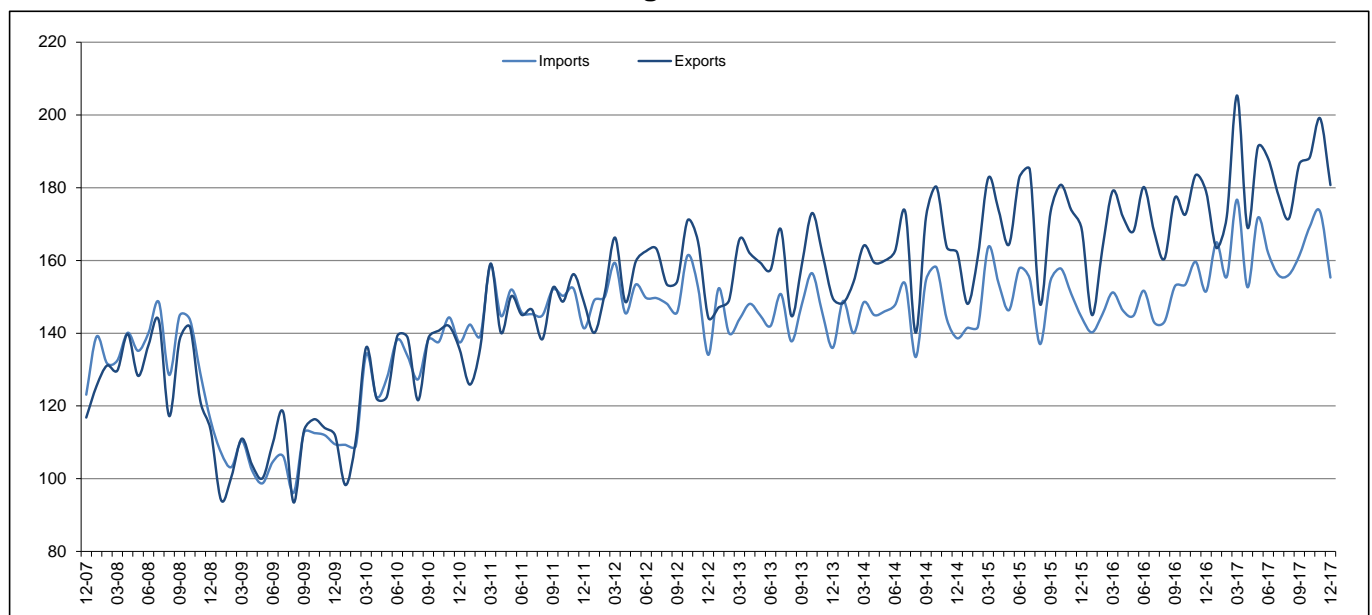
# Euro area international trade in goods surplus €25.4 bn

€14.3 bn surplus for EU28

## Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in December 2017 was €180.7 billion, an increase of 1.0% compared with December 2016 (€179.0 bn). Imports from the rest of the world stood at €155.3 bn, a rise of 2.5% compared with December 2016 (€151.4 bn). As a result, the **euro area** recorded a €25.4 bn surplus in trade in goods with the rest of the world in December 2017, compared with +€27.6 bn in December 2016. **Intra-euro area** trade rose to €142.4 bn in December 2017, up by 2.8% compared with December 2016.

International trade in goods of the euro area, € bn



In January to December 2017, **euro area** exports of goods to the rest of the world rose to €2 192.9 bn (an increase of 7.1% compared with January-December 2016), while imports rose to €1 954.8 bn (an increase of 9.7% compared with January-December 2016). As a result the **euro area** recorded a surplus of €238.1 bn, compared with +€265.2 bn in January-December 2016. **Intra-euro area** trade rose to €1 841.2 bn in January-December 2017, up by 7.4% compared with January-December 2016.

## EA19 trade - non seasonally adjusted data

bn €

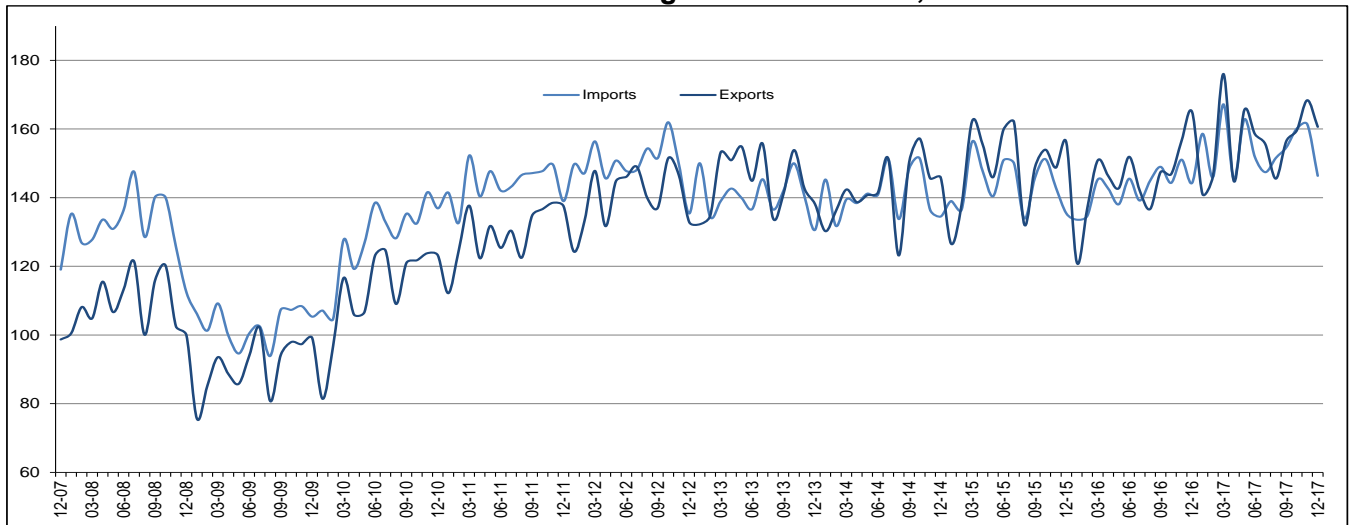
Flows	Dec 16	Dec 17	Growth	Jan-Dec 16	Jan-Dec 17	Growth
Extra-EA19 exports	179.0	180.7	1.0%	2 047.9	2 192.9	7.1%
Extra-EA19 imports	151.4	155.3	2.5%	1 782.7	1 954.8	9.7%
Extra-EA19 trade balance	27.6	25.4		265.2	238.1	
Intra-EA19 trade	138.5	142.4	2.8%	1 714.2	1 841.2	7.4%

The source dataset is available [here](#).

## European Union

The first estimate for **extra-EU28** exports of goods in December 2017 was €160.6 billion, down by 2.7% compared with December 2016 (€165.0 bn). Imports from the rest of the world stood at €146.4 bn, up by 1.4% compared with December 2016 (€144.3 bn). As a result, the **EU28** recorded a €14.3 bn surplus in trade in goods with the rest of the world in December 2017, compared with +€20.7 bn in December 2016. **Intra-EU28** trade rose to €256.2 bn in December 2017, +2.9% compared with December 2016.

International trade in goods of the EU28, € bn



In January to December 2017, **extra-EU28** exports of goods rose to €1 878.5 bn (an increase of 7.7% compared with January-December 2016), while imports rose to €1 853.5 bn (an increase of 8.2% compared with January-December 2016). As a result, the **EU28** recorded a surplus of €25.0 bn, compared with +€32 bn in January-December 2016. **Intra-EU28** trade rose to €3 343.4 bn in January-December 2017, +7.3% compared with January-December 2016.

### EU28 trade - non seasonally adjusted data

bn €

Flows	Dec 16	Dec 17	Growth	Jan-Dec 16	Jan-Dec 17	Growth
Extra-EU28 exports	165.0	160.6	-2.7%	1 744.6	1 878.5	7.7%
Extra-EU28 imports	144.3	146.4	1.4%	1 712.6	1 853.5	8.2%
Extra-EU28 trade balance	20.7	14.3		32.0	25.0	
Intra-EU28 trade	248.9	256.2	2.9%	3 115.7	3 343.4	7.3%

The source dataset is available [here](#).

### Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Dec 16	Jan-Dec 17	Growth	Jan-Dec 16	Jan-Dec 17	Growth	Jan-Dec 16	Jan-Dec 17
<b>Total</b>	<b>1 744.6</b>	<b>1 878.5</b>	<b>7.7%</b>	<b>1 712.6</b>	<b>1 853.5</b>	<b>8.2%</b>	<b>32.0</b>	<b>25.0</b>
<b>Primary goods:</b>	<b>233.2</b>	<b>269.8</b>	<b>15.7%</b>	<b>442.2</b>	<b>528.3</b>	<b>19.5%</b>	<b>-209.0</b>	<b>-258.5</b>
<i>Food &amp; drink</i>	115.9	121.7	5.0%	109.1	112.0	2.6%	6.8	9.7
<i>Raw materials</i>	42.5	49.8	17.0%	68.3	78.0	14.2%	-25.7	-28.2
<i>Energy</i>	74.8	98.4	31.6%	264.8	338.4	27.8%	-190.1	-240.0
<b>Manufactured goods:</b>	<b>1 453.8</b>	<b>1 550.1</b>	<b>6.6%</b>	<b>1 190.4</b>	<b>1 260.4</b>	<b>5.9%</b>	<b>263.4</b>	<b>289.7</b>
<i>Chemicals</i>	313.2	333.1	6.3%	185.2	193.8	4.6%	128.0	139.3
<i>Machinery &amp; vehicles</i>	745.1	792.3	6.3%	555.1	590.9	6.5%	190.0	201.4
<i>Other manuf'd goods</i>	395.4	424.7	7.4%	450.1	475.7	5.7%	-54.7	-51.0
<b>Other</b>	<b>57.6</b>	<b>58.6</b>	<b>1.8%</b>	<b>80.0</b>	<b>64.8</b>	<b>-19.0%</b>	<b>-22.4</b>	<b>-6.2</b>

The source dataset is available [here](#).

### Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Dec 16	Jan-Dec 17	Growth	Jan-Dec 16	Jan-Dec 17	Growth	Jan-Dec 16	Jan-Dec 17
<b>United States</b>	363.5	375.0	3.2%	250.4	254.2	1.5%	113.1	120.8
<b>China</b>	169.7	198.3	16.9%	344.9	374.3	8.5%	-175.3	-176.0
<b>Switzerland</b>	142.2	150.8	6.1%	121.7	110.2	-9.4%	20.5	40.6
<b>Russia</b>	72.3	86.2	19.1%	118.9	145.0	22.0%	-46.6	-58.8
<b>Turkey</b>	77.9	84.8	8.8%	66.8	69.7	4.5%	11.1	15.0
<b>Japan</b>	58.0	60.4	4.2%	66.6	68.6	2.9%	-8.6	-8.1
<b>Norway</b>	48.3	50.7	4.9%	63.3	77.4	22.3%	-15.0	-26.7
<b>South Korea</b>	44.1	49.8	12.9%	41.6	49.9	19.9%	2.5	-0.1
<b>India</b>	37.8	41.7	10.5%	39.3	44.0	11.9%	-1.6	-2.3
<b>Canada</b>	35.2	37.7	7.1%	29.2	31.4	7.6%	6.0	6.3

The source dataset is available [here](#).

## Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Dec 17	Growth / Jan-Dec 16	Jan-Dec 17	Growth / Jan-Dec 16	Jan-Dec 17	Growth / Jan-Dec 16	Jan-Dec 17	Growth / Jan-Dec 16	Jan-Dec 17	Growth / Jan-Dec 16	Jan-Dec 17	Growth / Jan-Dec 16	Jan-Dec 17	Jan-Dec 16	Jan-Dec 17	Jan-Dec 16	Jan-Dec 17	Jan-Dec 16
Belgium	379.3	5%	273.4	5%	105.9	6%	355.9	6%	229.6	8%	126.3	3%	23.4	22.9	43.8	46.6	-20.4	-23.6
Bulgaria	26.6	11%	17.6	11%	8.9	10%	30.1	15%	19.3	11%	10.9	24%	-3.6	-2.1	-1.7	-1.4	-1.9	-0.7
Czech Republic	159.4	8%	133.5	9%	25.9	8%	143.2	11%	112.3	10%	31.0	16%	16.2	17.7	21.3	20.6	-5.1	-2.8
Denmark	90.8	5%	56.0	5%	34.8	5%	82.3	6%	57.5	4%	24.7	11%	8.5	8.8	-1.5	-2.0	10.0	10.8
Germany	1 282.2	6%	750.0	6%	532.2	7%	1 033.2	8%	682.5	8%	350.7	9%	249.0	251.7	67.5	73.4	181.5	178.3
Estonia	12.8	7%	9.1	4%	3.6	17%	14.7	9%	11.9	8%	2.8	13%	-1.9	-1.6	-2.8	-2.2	0.8	0.6
Ireland	119.7	1%	61.6	4%	58.1	-1%	74.7	2%	49.8	4%	24.9	-2%	44.9	45.0	11.8	11.3	33.2	33.6
Greece	28.8	13%	15.5	8%	13.4	20%	50.3	14%	26.1	8%	24.2	21%	-21.5	-18.7	-10.7	-9.8	-10.8	-8.9
Spain	282.3	8%	186.7	7%	95.6	10%	308.2	10%	182.6	5%	125.6	17%	-26.0	-19.0	4.1	1.2	-30.0	-20.2
France	473.5	4%	278.6	3%	194.9	6%	552.7	7%	385.6	8%	167.1	5%	-79.1	-63.7	-107.0	-87.8	27.8	24.1
Croatia	14.1	13%	9.0	10%	5.1	19%	21.8	10%	16.9	11%	4.9	7%	-7.7	-7.3	-7.9	-7.0	0.2	-0.3
Italy	448.1	7%	249.1	7%	199.0	8%	400.6	9%	240.8	8%	159.8	11%	47.5	49.6	8.3	10.1	39.2	39.6
Cyprus	2.8	6%	1.1	-18%	1.8	29%	8.0	13%	4.7	1%	3.2	35%	-5.1	-4.4	-3.7	-3.4	-1.5	-1.0
Latvia	12.2	11%	8.2	7%	4.1	22%	14.9	15%	11.7	13%	3.2	26%	-2.6	-1.9	-3.5	-2.7	0.9	0.8
Lithuania	26.4	17%	15.4	12%	11.1	25%	28.8	17%	20.1	15%	8.7	21%	-2.4	-2.1	-4.7	-3.8	2.4	1.7
Luxembourg	14.0	-2%	11.8	0%	2.2	-10%	20.0	2%	16.6	9%	3.4	-23%	-6.0	-5.4	-4.8	-3.4	-1.2	-2.0
Hungary	100.4	9%	81.4	9%	19.0	11%	94.8	12%	72.0	9%	22.8	20%	5.6	7.2	9.4	9.1	-3.8	-1.8
Malta	2.2	-22%	1.2	0%	1.0	-38%	5.1	-11%	3.2	-2%	1.9	-24%	-2.9	-2.9	-2.0	-2.1	-0.9	-0.9
Netherlands	577.4	12%	433.4	11%	143.9	16%	507.2	11%	234.9	9%	272.4	13%	70.1	60.0	198.6	177.3	-128.4	-117.3
Austria	148.1	8%	105.2	8%	42.9	6%	155.0	9%	119.7	8%	35.4	13%	-6.9	-5.1	-14.4	-14.1	7.5	9.0
Poland	204.2	12%	162.6	12%	41.6	11%	203.7	14%	145.0	13%	58.6	18%	0.5	4.7	17.6	17.0	-17.1	-12.3
Portugal	55.1	10%	40.8	9%	14.3	15%	68.9	12%	52.5	10%	16.4	20%	-13.8	-11.2	-11.7	-10.1	-2.1	-1.2
Romania	62.6	9%	47.5	10%	15.1	6%	75.6	12%	57.3	10%	18.3	19%	-12.9	-10.0	-9.8	-8.9	-3.2	-1.1
Slovenia	34.0	14%	25.7	15%	8.3	13%	31.8	15%	22.0	13%	9.8	22%	2.2	2.1	3.7	2.8	-1.5	-0.7
Slovakia	75.0	7%	64.3	7%	10.7	5%	73.7	8%	58.8	8%	14.9	10%	1.3	1.9	5.5	5.2	-4.2	-3.3
Finland	60.1	15%	35.8	17%	24.3	14%	61.9	13%	44.4	10%	17.6	19%	-1.9	-2.9	-8.6	-9.5	6.7	6.6
Sweden	135.5	8%	80.2	8%	55.4	8%	136.0	7%	96.5	7%	39.5	8%	-0.5	-1.2	-16.4	-16.0	15.9	14.8
United Kingdom	394.2	7%	188.7	8%	205.5	6%	570.1	-1%	295.5	2%	274.6	-3%	-175.9	-204.9	-106.7	-115.0	-69.2	-89.9

The source dataset is available [here](#).

## Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

## Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

## Revisions and timetable

This News Release is based on data available on 12 February 2018. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

## For more information

Eurostat website section on international trade in goods

Eurostat database section on international trade in goods

Eurostat Statistics Explained article on international trade in goods statistics

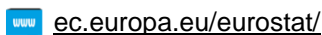
Eurostat €-indicators release calendar

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## Annex - Seasonally adjusted data

In December 2017 compared with November 2017, **euro area** seasonally adjusted exports increased by 1.7%, while imports increased by 0.9%. The seasonally adjusted balance was +€23.8 bn, an increase compared with November (+€22.0 bn).

### EA19 trade - seasonally adjusted data

bn €

Flows	Jan17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17
Extra-EA19 exports	177.6	179.1	182.8	179.8	184.0	180.9	178.7	183.3	185.1	181.6	189.0	192.3
Extra-EA19 imports	162.9	161.1	162.0	161.4	165.7	159.6	161.2	162.4	161.2	162.4	167.0	168.5
Extra-EA19 trade balance	14.7	18.0	20.8	18.4	18.3	21.3	17.5	20.9	23.8	19.2	22.0	23.8
Intra-EA19 trade	149.2	150.1	152.2	150.4	154.3	152.3	153.4	155.3	154.4	155.3	158.3	160.0

The source dataset is available [here](#).

In December 2017 compared with November 2017, **EU28** seasonally adjusted exports rose by 2.8%, while imports rose by 1.6%. The seasonally adjusted balance was +€6.4 bn, an increase compared with November (+€4.3 bn).

### EU28 trade - seasonally adjusted data

bn €

Flows	Jan17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17	Oct 17	Nov 17	Dec 17
Extra-EU28 exports	156.0	154.1	158.1	153.9	158.1	153.0	154.8	153.6	157.4	154.5	160.6	165.2
Extra-EU28 imports	154.7	153.3	155.3	153.9	157.9	150.0	151.2	153.3	155.3	153.9	156.3	158.8
Extra-EU28 trade balance	1.3	0.8	2.8	0.0	0.2	3.0	3.6	0.3	2.0	0.7	4.3	6.4
Intra-EU28 trade	269.6	272.7	276.1	273.7	279.4	277.4	277.0	282.3	281.3	282.3	286.3	291.3

The source dataset is available [here](#).

### Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Nov 17	Dec 17	Growth	Nov 17	Dec 17	Growth	Nov 17	Dec 17
<b>EU28</b>	<b>160.6</b>	<b>165.2</b>	<b>2.8%</b>	<b>156.3</b>	<b>158.8</b>	<b>1.6%</b>	<b>4.3</b>	<b>6.4</b>
Belgium	9.3	9.4	1.0%	10.6	11.0	4.0%	-1.2	-1.6
Bulgaria	0.7	0.8	18.6%	0.9	1.0	14.9%	-0.2	-0.3
Czech Republic	2.2	2.2	1.5%	2.6	2.5	-4.9%	-0.4	-0.2
Denmark	2.8	3.1	8.5%	2.1	2.1	-4.2%	0.7	1.0
Germany	46.0	45.3	-1.4%	29.2	29.6	1.4%	16.8	15.7
Estonia	0.3	0.3	8.0%	0.2	0.2	-1.3%	0.1	0.1
Ireland	4.9	5.1	3.3%	2.0	2.1	5.5%	2.9	3.0
Greece	1.2	1.3	3.8%	1.8	2.1	17.2%	-0.5	-0.8
Spain	8.5	8.2	-3.5%	10.9	10.7	-2.0%	-2.4	-2.5
France	16.2	18.9	16.2%	14.1	14.0	-0.9%	2.1	4.9
Croatia	0.5	0.4	-13.8%	0.4	0.5	23.5%	0.1	-0.1
Italy	17.6	17.1	-2.9%	13.8	13.7	-0.7%	3.8	3.4
Cyprus	0.1	0.2	32.3%	0.5	0.3	-33.4%	-0.4	-0.2
Latvia	0.4	0.4	-0.1%	0.2	0.3	15.0%	0.1	0.1
Lithuania	1.0	1.1	4.7%	0.8	0.7	-8.3%	0.2	0.3
Luxembourg	0.2	0.2	-1.5%	0.2	0.3	38.1%	0.0	-0.1
Hungary	1.6	1.6	3.0%	1.8	2.0	7.0%	-0.2	-0.3
Malta	0.1	0.1	13.7%	0.1	0.1	-12.7%	-0.1	0.0
Netherlands	12.7	12.8	0.7%	24.0	24.2	0.8%	-11.2	-11.3
Austria	3.7	3.7	1.4%	2.8	3.1	9.5%	0.9	0.7
Poland	3.4	3.6	6.5%	5.0	5.2	5.2%	-1.6	-1.6
Portugal	1.2	1.2	2.7%	1.3	1.4	5.4%	-0.2	-0.2
Romania	1.3	1.2	-5.9%	1.6	1.6	1.6%	-0.3	-0.4
Slovenia	0.7	0.7	2.2%	0.8	0.9	15.2%	-0.1	-0.2
Slovakia	0.9	0.9	-3.1%	1.2	1.2	-1.7%	-0.3	-0.3
Finland	2.1	2.0	-4.0%	1.5	1.4	-9.7%	0.6	0.7
Sweden	4.7	4.5	-3.7%	3.3	3.3	-0.1%	1.4	1.2
United Kingdom	16.3	18.8	15.6%	22.4	23.3	4.1%	-6.1	-4.5

The source dataset is available [here](#).

# International trade in goods balance, seasonally adjusted, € bn

