



EUROPEAN COMMISSION

Directorate-General for Trade

Directorate B - Services and Investment, Intellectual Property and Public Procurement
Investment

Brussels, 18 July 2018
TRADE.B2/

NOTE TO THE FILE

Subject: **Report of the 18th round of negotiations for the EU-China Investment Agreement**

Participants: EU team led by Director Maria Martin-Prat, TRADE B
China team led by Deputy DG Li Yongjie, MOFCOM

The 18th round of the EU-China investment agreement negotiations took place in Brussels on 12 and 13 July 2018.

The bilateral talks were essentially a continuation of the discussions held during the 17th round, in particular, on expropriation, national treatment, fair and equitable treatment and sustainable development. With regard to **expropriation**, the teams enhanced their understanding on the modalities of payment of compensation and on the scope and rationale of regulatory expropriation. Equally valuable were the discussions on **sustainable development**, where the teams made genuine efforts to explore options for bridging the gaps in their respective positions. The discussions on **national treatment** and its related provisions and exceptions and on **fair and equitable treatment** will require further technical follow up, along the path outlined by the Chief Negotiators.

Next steps:

- The 19th round is tentatively scheduled for 29-30 October in Beijing. The exact agenda and timing are yet to be confirmed.