21 August 2023

Notification of Agricultural Safeguard Measures (EU-Japan EPA)

This is to notify that the following agricultural safeguard measure for race horse was implemented by Japan on 18 August 2023 based on paragraph 1 and subparagraph 2(b) of Sub-Section 8 of Section C of Part 3 of Annex 2-A under the Agreement between the European Union and Japan for an Economic Partnership.

<u>Table1</u>

Agricultural Safeguard: Japan

1.Description of product	Race horse
2.Tariff item number	0101.29-290
3.Currency	JPY
4.Trigger price	10,700,000 yen per each
5.Transaction price	4,592,432 yen
6.Percentage change from	57.1%
trigger price	
7.Additional custom duty	637,500 yen
8.Date of application	18 August 2023

Safeguard: price-based

Annex to Table1

Calculation formula of the additional custom duty

Percentage change (PC) from trigger price	Additional custom duty
PC ≦ 10%	_
$10\% < PC \leq 40\%$	(MFN rate – EPA rate)*0.3
$40\% < PC \le 60\%$	(MFN rate – EPA rate)*0.5
$60\% < PC \leq 75\%$	(MFN rate – EPA rate)*0.7
75% < PC	(MFN rate – EPA rate)*1.0