27 April 2023

Notification of Agricultural Safeguard Measures (EU-Japan EPA)

This is to notify that the following agricultural safeguard measure for race horses was implemented by Japan on 26 April 2023 based on paragraph 1 and subparagraph 2(c) of Sub-Section 8 of Section C of Part 3 of Annex 2-A under the Agreement between the European Union and Japan for an Economic Partnership.

<u>Table1</u>

Agricultural Safeguard: Japan

Safeguard: price-based

1.Description of product	Race horse
2.Tariff item number	0101.29-290
3.Currency	JPY
4.Trigger price	10,700,000 yen per each
5.Transaction price	4,138,426yen
6.Percentage change from trigger price	61.3%
7.Additional custom duty	892,500yen
8.Date of application	26 April 2023

Annex to Table1

Calculation formula of the additional custom duty

Percentage change (PC) from trigger price	Additional custom duty
PC ≦ 10%	-
10% < PC ≦ 40%	(MFN rate - EPA rate)*0.3
40% < PC ≤ 60%	(MFN rate – EPA rate)*0.5
60% < PC ≦ 75%	(MFN rate - EPA rate)*0.7
75% < PC	(MFN rate - EPA rate)*1.0
