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Directorate-General for Trade

Directorate B - Services and Investment, Intellectual Property and
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NOTE TO THE FILE

Subject: Report of the 21st round of negotiations for the EU-China Investment Agreement

Participants: EU team led by Director Maria Martin-Prat, DG TRADE B
China team led by Deputy DG Li Yongjie, MOFCOM

The **21st round** of the EU-China investment agreement negotiations took place in **Beijing** from the **10th to 14th of June 2019**.

After the agreement at the EU-China Summit on 9 April 2019 to make a decisive progress in the negotiations by the end of 2019, to pave the way for the conclusion of an ambitious agreement by 2020, the negotiations have accelerated. Both negotiating teams attended in large number and engaged in a pragmatic fashion in order to make concrete progress.

In particular, the Chief Negotiators continued **market access** discussions on the basis of the offers exchanged in the margins of the 2018 EU-China Summit, discussing commitments, reservations and concerns in **financial services** and **ICT/telecom sectors**, as well as the **horizontal reservations** that apply across sectors. The Chief Negotiators also advanced in discussions of the policy issues related to the freedom of **transfers** and **liberalisation of capital movement**, with a view to identify possible solutions. Concurrently, discussions on **financial services** and **National Treatment-related disciplines** progressed, exploring possible landing zones. Constructive exchanges took place also with regard to **state-to-state dispute settlement** and **sustainable development** while further technical work will be needed along the path outlined by the Chief Negotiators.

Next steps:

- The 22nd round is foreseen to be held from the 15th to 19th of July 2019 in Brussels. The exact agenda is yet to be confirmed.