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Directorate-General for Trade

Directorate B - Services and Investment, Intellectual Property and
Public Procurement
Investment

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NOTE TO THE FILE

Subject: **Report of the 25th round of negotiations on the EU-China
Comprehensive Agreement on Investment**

Participants: EU team led by Director Maria Martin-Prat, DG TRADE B
Chinese team led by Deputy DG Li Yongjie, MOFCOM

The **25th round** of the EU-China investment agreement negotiations took place in **Brussels from 16-19 December 2019**.

Discussions continued to focus on disciplines related to investment liberalisation and ensuring a level playing field. Detailed exchanges took place on State Owned Enterprises, transfers and capital movements, entry and temporary stay of key personnel, state-to-state dispute settlement and sustainable development. Dedicated sessions were held on transparency-related issues, notably on standard-setting procedures and on procedural fairness in competition proceedings.

In the margins, the both sides **exchanged their revised offers**, which will be subject to detailed discussions in the 26th round.

Next steps:

- 26th round of negotiations to be held between 16-17 and 20-21 January 2020 in Brussels