EU-US RELATIONS

EU-US TRADE AND TECHNOLOGY COUNCIL

The European Union and the United States are partners strongly committed to **drive digital transformation** and **cooperate on new technologies** based on their shared democratic values, including respect for human rights. The cooperation should:

- spur trade and investment,
- strengthen our technological and industrial leadership,
- boost innovation,
- protect and promote critical and emerging technologies.

To foster this cooperation, the leaders of the two sides agreed at the June 2021 EU-US Summit to set up a joint EU-US Trade and Technology Council (TTC).

In addition to discussing bilateral issues, the TTC will also feed into global efforts to promote a **democratic model of digital governance**.

The TTC will meet periodically at **political level** to steer the cooperation, co-chaired by European Commission Executive Vice-President and EU Competition Commissioner, Margrethe Vestager, and European Commission Executive Vice-President and EU Trade Commissioner, Valdis Dombrovskis, on the EU side; and US Secretary of State, Antony Blinken, US Secretary of Commerce, Gina Raimondo, and US Trade Representative, Katherine Tai, on the US side. Other Members of the College and of US Departments will be invited as appropriate, ensuring focused discussions on specific issues in a whole-of-government approach.

In parallel, the EU and the US have set up a **Joint Technology Competition Policy Dialogue** that will focus on developing common approaches and strengthening the cooperation on competition policy and enforcement in the tech sectors.

MAIN GOALS OF THE TTC

- Expand and deepen bilateral trade and investment
- Avoid new technical barriers to trade
- Cooperate on key policies on technology, digital issues and supply chains
- Support collaborative research
- Cooperate on the development of compatible and international standards
- Facilitate cooperation on regulatory policy and enforcement
- Promote innovation and leadership by EU and US firms

WAYS OF WORKING

The TTC will be comprised of working groups led or co-led by relevant Departments, Services or Agencies, to operationalize the political decisions into deliverables, coordinate the technical work, and report to the political level.

The TTC will initially include ten working groups:

1. Technology Standards Cooperation
2. Climate and Clean Tech
3. Secure Supply Chains
4. ICTS Security and Competitiveness
5. Data Governance and Technology Platforms
6. Misuse of Technology Threatening Security & Human Rights
7. Export Controls Cooperation
8. Investment Screening Cooperation
9. Promoting SME Access to and Use of Digital Technologies
10. Global Trade Challenges

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