



Global Affairs
Canada

Affaires mondiales
Canada



An overview of EU-Canada trade performance under CETA

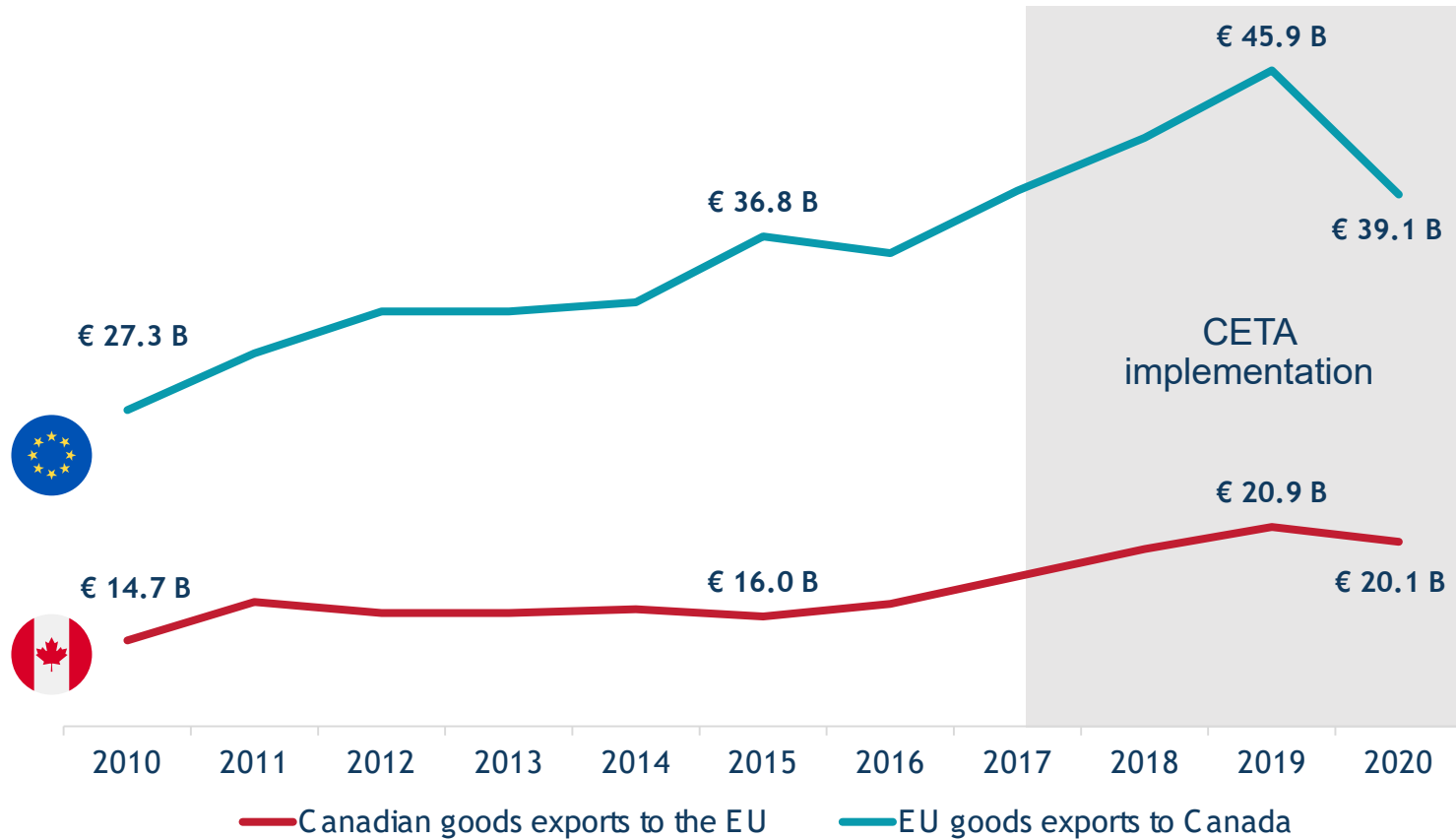
Second EU-Canada CETA Joint Committee Meeting

25 March 2021


APERÇU

- Objectif: revoir la performance du commerce depuis la mise en œuvre de l'AEGC (21 septembre 2017)
- Les parties de la présentation incluent:
 - commerce de biens
 - commerce de services
 - commerce sujet aux tarifs
 - taux d'utilisation des tarifs préférentiels
 - conclusion

TRADE IN GOODS REACHED RECORD HIGH IN 2019 BUT WAS AFFECTED BY THE PANDEMIC



SEVERAL GOODS SECTORS PERFORMED REALLY WELL UNTIL 2019 BUT A FEW WERE AFFECTED BY THE PANDEMIC

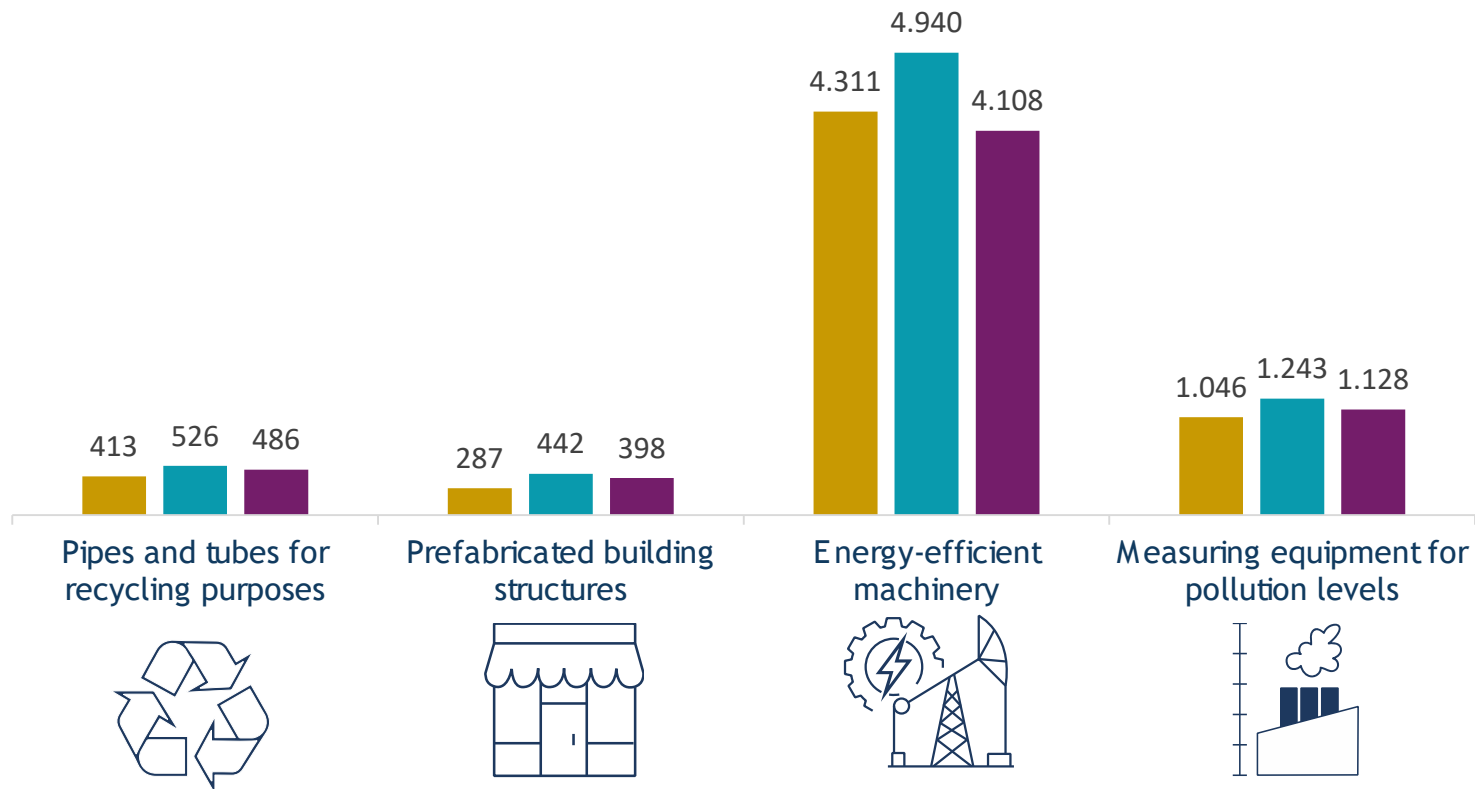
Sector	Growth 2016-2019 (€ millions)	Growth 2016-2019 (%)	Growth 2016-2020 (%)
 Agriculture	800	14.8	34.7
 Machinery	2,660	28.9	6.1
 Pharma products	2,055	42.9	44.0
 Ores, slag and ash	1,717	97.2	105.3
 Mineral fuels*	1,308	44.9	-27.9
 Motor vehicles, parts	838	16.2	-15.9

Data: Eurostat, Statistics Canada. *Source:* Joint Report, March 2021. * The great majority (almost two thirds) of EU imports of mineral fuels from Canada is represented by crude oil. These imports were already duty free before the conclusion of CETA and, therefore, were not affected by the entry into force of CETA. EU crude oil imports from Canada originate exclusively in the Atlantic Provinces. Canada is the 16th provider of crude oil imports for the EU (0.6% of all EU imports).

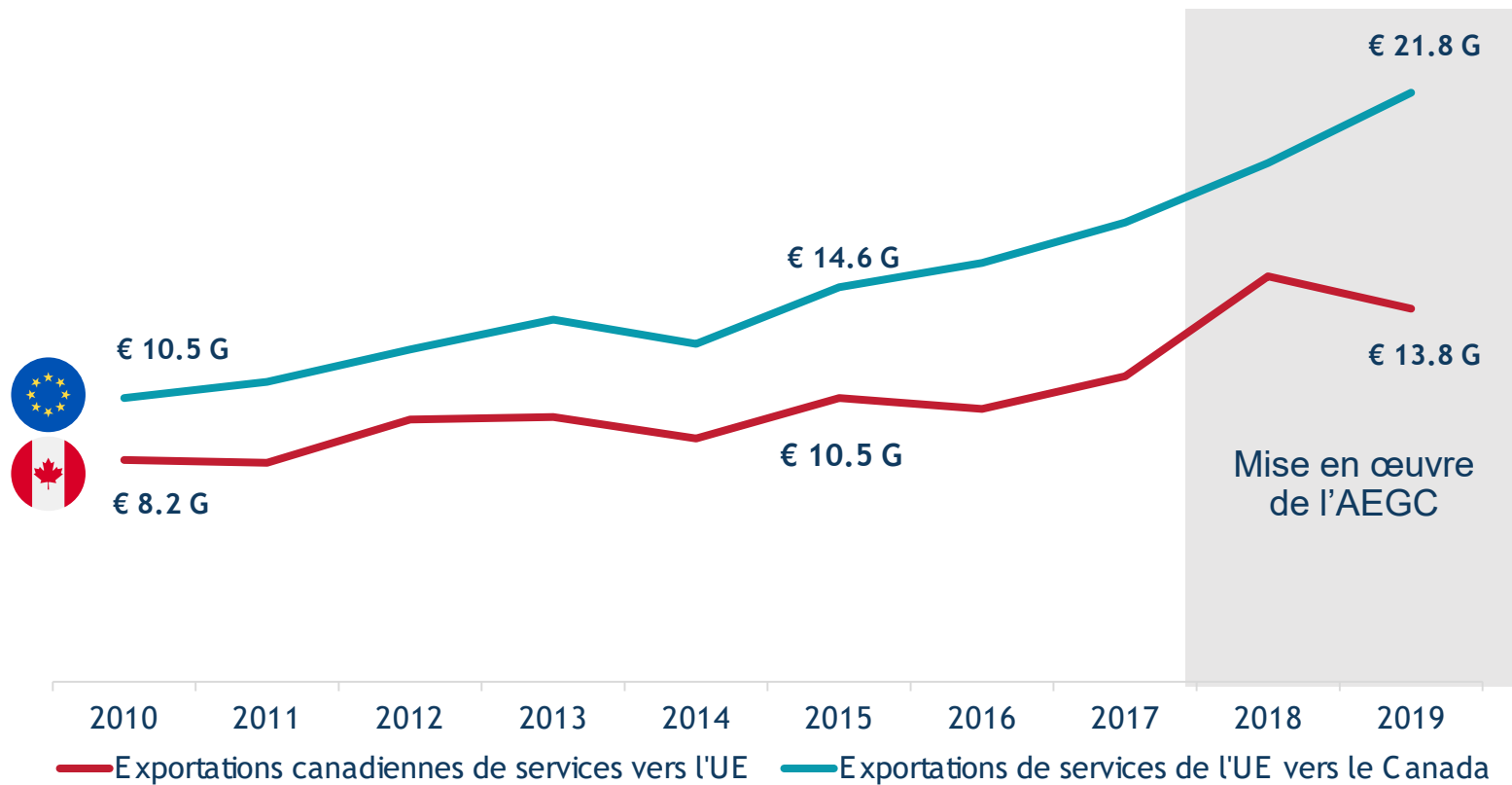
TRADE IN ENVIRONMENTAL GOODS IS ON THE RISE AND THE PANDEMIC HAS HAD A MINOR IMPACT

(€ million)

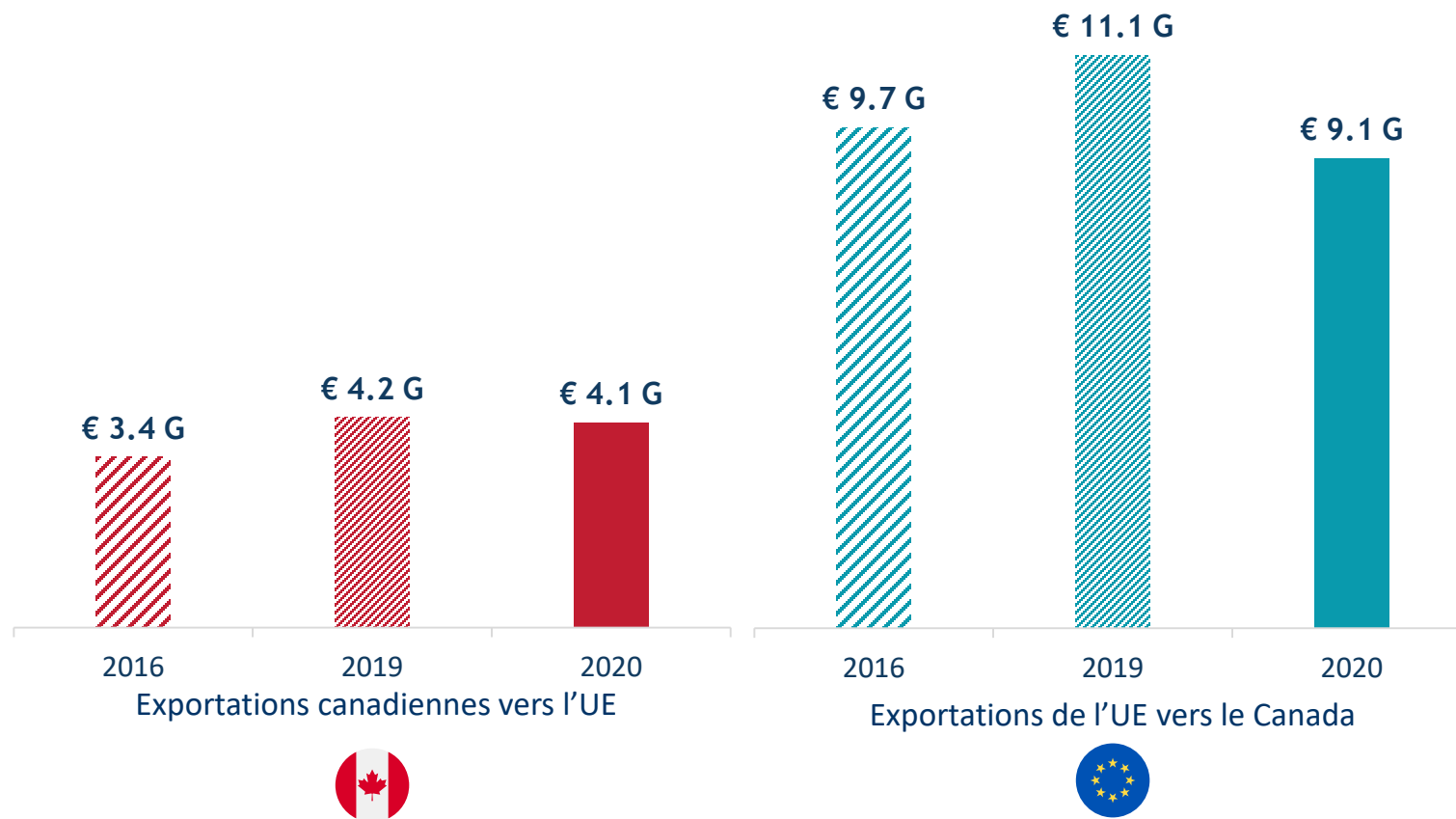
■ 2016 ■ 2019 ■ 2020



LE COMMERCE DES SERVICES A CRÛ DE FAÇON SOUTENUE JUSQU'EN 2019

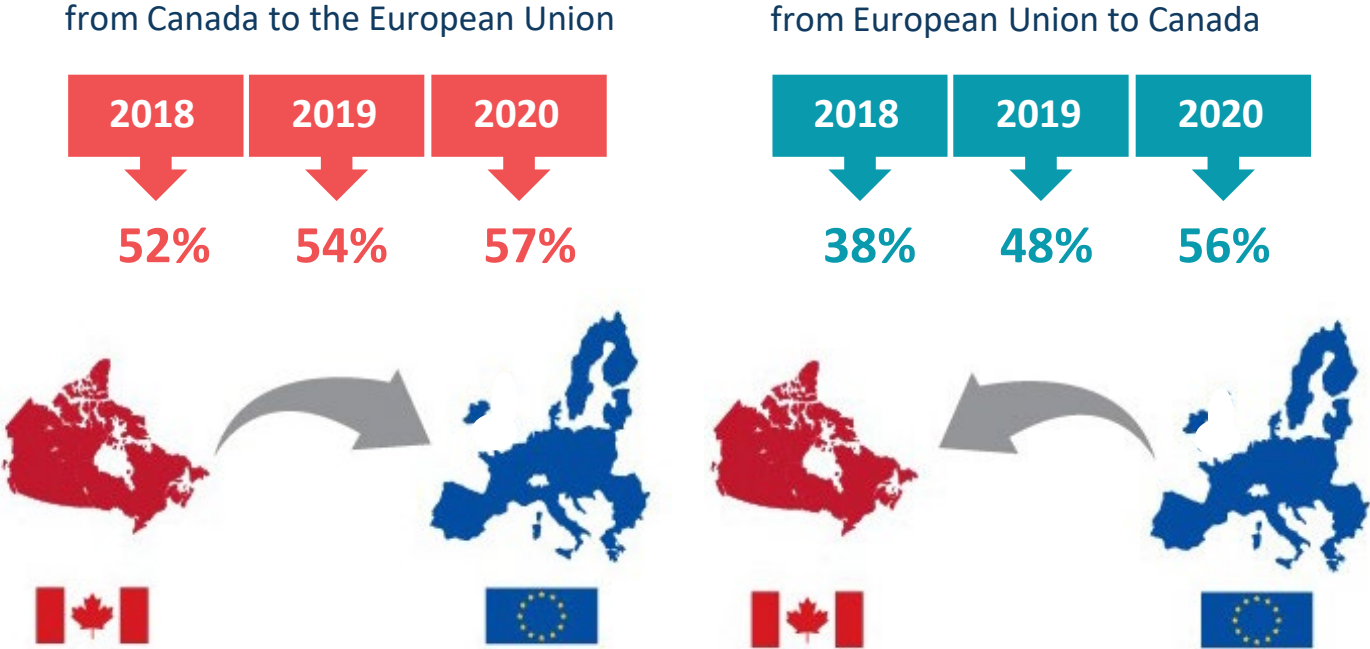


LE COMMERCE DES PRODUITS TOUCHÉS PAR L'AECG A AUGMENTÉ ENTRE 2016 ET 2019, MAIS A ÉTÉ ÉGALEMENT AFFECTÉ PAR LA PANDÉMIE EN 2020



CETA PROMOTION EFFORTS HAVE YIELDED RESULTS

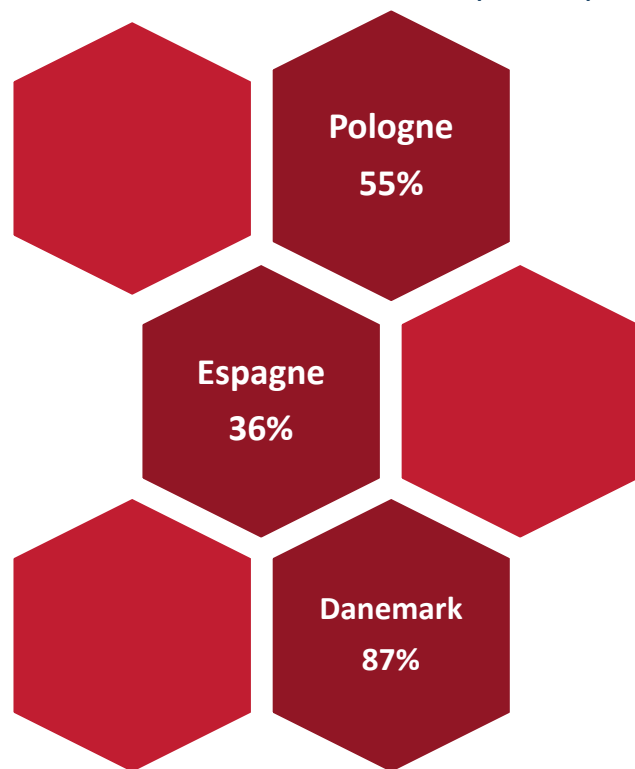
Preference utilization rates of exports



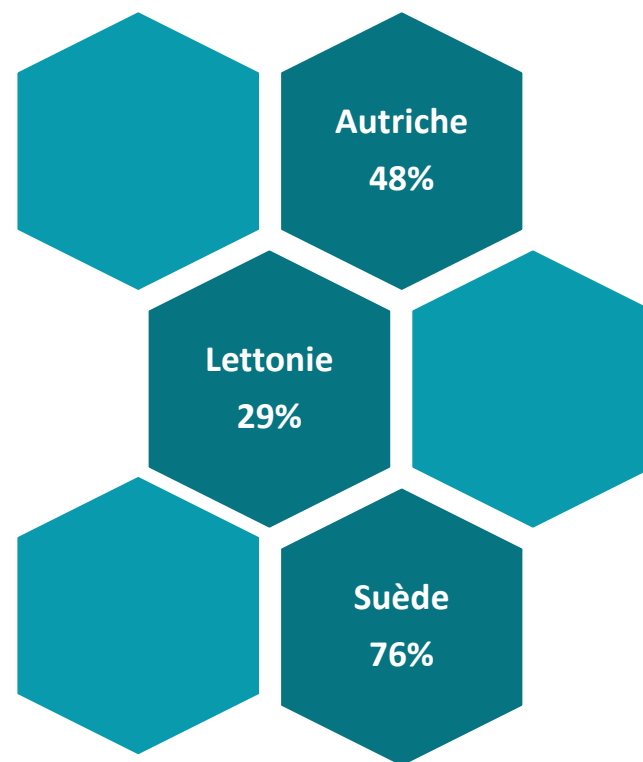
Data: Eurostat, Statistics Canada
Source: Joint Report, March 2021

IL Y A ENCORE BEAUCOUP D'OPPORTUNITÉS À SAISIR POUR LES ENTREPRISES

Taux d'utilisation des tarifs préférentiels pour les exportations canadiennes vers l'UE (2020)



Taux d'utilisation des tarifs préférentiels pour les exportations de l'UE vers le Canada (2020)





CONCLUSION

- Trade in goods grew steadily and significantly between 2016 and 2019, experienced a decline in 2020, and has already started to recover.
- Trade in services experienced a steady growth from 2016 to 2019.
- Preference utilization rates have continued to increase amidst the pandemic for both parties.
- Efforts to promote CETA appear to have had the desired effect and work is ongoing.
- As vaccine roll-outs continue, overall trade is expected to pick up post-COVID 19.
- CETA still has a lot to offer for both Canadian and European companies.