

EXECUTIVE SUMMARY OF THE EXPIRY REVIEW REQUEST RELATING TO THE ANTI-DUMPING MEASURES APPLICABLE TO PSC WIRES AND STRANDS ORIGINATING IN THE PEOPLE'S REPUBLIC OF CHINA

1. The product subject to anti-dumping measures

The product concerned is certain wire of non-alloy steel (not plated or not coated or plated or coated with zinc) and stranded wire of non-alloy steel (whether or not plated or coated), containing by weight 0,6 % or more of carbon, with a maximum cross-sectional dimension exceeding 3 mm, originating in the People's Republic of China, normally declared within CN codes ex 7217 10 90, ex 7217 20 90, ex 7312 10 61, ex 7312 10 65 and ex 7312 10 69. The products are commercially known as pre- or poststressing wires and wire strands (PSC wires and strands).” Strands with 19 or more wires are excluded from the product scope.

Pre- or post-stressing wires and wire strands are used for reinforcement of concrete, for suspension elements and for stay-cable bridges.

2. Case summary

Standing. This expiry review request is submitted by the European Stress Information Service (“ESIS”) on behalf of Union producers of PSC wires and strands (“PSCWS”) representing the majority of EU PSC wires and strands production.

Dumping. The analysis of dumping used using the Representative Country methodology, given the distortions that exist in the Chinese steel sector, notably in relation to wire rod, the main raw material used to make PSCWS. The dumping margins are substantial, exceeding 40%, even when the calculations are conducted on a conservative basis.

Injury. The EU industry would be materially injured by the resumption of large-scale Chinese dumping. The industry still experiences the lingering effects of Chinese dumping prior to 2009, during which the industry suffered low profitability and an inability to invest. Since then, the industry has taken all reasonable measures to close unproductive facilities, make necessary and productive investments to remain competitive and adjust to market developments; however, the industry remains vulnerable to further harm if the measures are removed, an action that would inevitably result in a renewed flood of low-priced dumped Chinese imports.

Union interest. Extending the measures would preserve fair market conditions on the EU market, and ensure a steady domestic supply of PSC wires and strands to downstream users. There will be no negative impact on users (as PSC wires and strands constitute a relatively small proportion of the cost of a project), or on other interested parties in the EU. The existence of measures for the last 11 years has not had a negative impact on other sectors.

3. Interested parties

3.1 The Complainants

The Complainants are: Voestalpine Austria Draht GmbH, D&D Drótáru Ipari És Kereskedelmi ZRT, CB Trafilati Acciai S.P.A., Siderurgica Latina Martin S.P.A., Nedri Spanstaal B.V., Socitrel Sociedade Industrial De Trefileria , S.A., Global Special Steel Products, S. A. U. and

Hjulsbro Steel AB, Trefilunion and DWK Drahtwerk Koln GmbH also support the complaint but are not complainants.

3.2 The Exporting Producers

The Exporting Producers in China are: Xinhua Metal, Tianjin Metallurgy, Hengxing, Silvery Dragon, Huaxin, Tianjin Dalu, Hunan Xianggang, Shuntai Rare Earth & New Materials, Fuxing Keji and Fasten.